

	Cash in my life savings 5% downpmt	Hit up my parents 20 % downpmt	Get myself a sugar daddy 100% downpmt
1. Purchase price	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00
2. Downpayment	20,000.00	\$ 80,000.00	\$ 400,000.00
3. Mortgage = 1 - 2	\$ 380,000.00	\$ 320,000.00	\$ -
Interest paid over 5 year term @ 3% per			
4. year amortized over 25 yaers	\$ 53,040.99	\$ 44,666.09	\$ -
5. CMHC premium	\$ 11,970.00	\$ -	\$ -
6. Land transfer tax	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00
Property taxes @ 1% of purchase price			
7. times 5 years	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Maintenance fees = \$0.50/sft x 600 sft x 12			
8. mths x 5 years	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Costs of owing = 4 + 5 + 6+ 7 + 8	\$ 111,210.99	\$ 90,866.09	\$ 46,200.00
Cost of renting = \$1,700 x 12 mths x 5			
years	\$ 102,000.00	\$ 102,000.00	\$ 102,000.00
Difference:	\$ 9,210.99	\$ (11,133.91)	\$ (55,800.00)